FINANCE SECRETARIAT

Karnataka State Lottery—Selection of places for holding Draws—Approval for

REF.—Government Order No. FD 14 KSL 79 dated 21st March 1979

ORDER No. FD 14 KSL 79, BANGALORE DATED THE 25TH APRIL 1979

Approval is hereby accorded for holding the Main Draws scheduled to be held on the following dates at places noted against them :—

Date of Draw	*Draw No.*	*Place.*
10th February 1980	124th	Shiralkoppa (Shimoga)
10th March 1980	125th	Kadur (Chickmagalur)
10th April 1980	126th	Sakleshpur (Hassan)

By Order and in the name of the Governor of Karnataka,

P. M. BHAT,
Director of Small Savings and State Lottery and
Ex-Officio *Deputy Secy. to Govt. F.D.*

Valuation report of the compulsory Life Insurance Branch of K. G. I. D. for the triennium ending on 31st March 1977.

Reference :—

D. O. letter No. PS/5/79-80 dated 12th April 1979 from the Director, Karnataka Govt. Insurance Department, Bangalore.

PREAMBLE

The valuation report for the period ending 31st March 1977 in respect of the policies in the compulsory Life Insurance Branch of Karnataka Govt. Insurance Department discloses a surplus of Rs. 3,93,93,666 and out of this amount it has been decided to utilise Rs. 368,19,844 for declaring simple Reversionary Bonus of Rs. 32/ (Rupees thirty two) per thousand sum assured per annum on all the policies in force as on 31st March 1977. The balance amount of Rs. 25,73,822 will be carried over to the next valuation period. The Director, Karnataka Govt. Insurance Department, Bangalore, has sought orders of Government on the following.

1. Declaration of the rate of reversionary bonus at Rs. 32/ per 1000 sum assured in respect of all the policies in force as on 31st March 1977.
2. Carry over of the balance to the next valuation period ; and

3 The payment of the same rate of interim bonus until the date of next valuation in the case of policies which become claims by death or maturity in the meantime as also the surrender of policies.

ORDER No. FD 95 KID 78, BANGALORE, DATED THE 30TH APRIL 1979.

Sanction is accorded

1) for the payment of a simple reversionary bonus of Rs. 32/ (Rupees Thirty two only per thousand sum assured per annum on all the policies in force as on 31st March 77 by appropriating a sum of Rs. 3,68,19,844 out of the surplus amount of Rs. 3,93,93,666.
(2) The balance of Rs. 25,73,822 may be carried forward towards the next valuation.
(3) the same rate of interim bonus i. e. Rs. 32 per thousand sum assured per annum shall be paid on all the policies which become claims by death or maturity as also surrender of policies until such time as the bonus rate is revised.

By Order and in the name of the Governor of Karnataka,

T. M. VASUDEVAN,
Deputy Secretary to Government,
Finance Department.

Printed by the Director of Printing Sty. & Pubins. at the Govt. Press B'lore